

## **RESOLUTION IN SUPPORT OF A CARBON FEE**

The Downtown Independent Democrats support the premise of a fee /tax on carbon (fossil fuels) at point of first entry into the market. The fee is 100% reimbursed to households.

The fee is:

*Easy to understand.*

*Straight forward and transparent in both administration and revenue.*

*Revenue neutral.*

*Fees from point of extraction are directly reimbursed to households.*

*A policy that does not grow the government.*

*Stimulates job creation.*

*Those who produce emissions pay for them.*

*Encourages other countries to place similar carbon fees on carbon.*

*Phased in - starts low and increases gradually.*

*Allows time for the economy to adjust.*

*Protects manufacturers with border adjustments.*

*U.S. exporters will get a rebate, thus leveling the playing field.*

*Goods from countries that do not price carbon/fossil fuels similarly are subject to a levy.*

Major findings by REMI (Regional Economic Models Inc.) & Citizen's Climate Lobby if a carbon fee is enacted:

*CO2 emissions reduced 50% below 1990 levels in 20 years.*

*2.8 million jobs added to the American economy in 20 years.*

British Columbia successfully implemented a similar but slightly different carbon tax in 2008. They have seen job growth greater than forecast.

*In 2014 British Columbia confirmed it will continue the program due to its success.*

*The carbon tax is revenue neutral, meaning every dollar generated by the tax is returned to British Columbians through reductions in other taxes.*

*[http://www.fin.gov.bc.ca/tbs/tp/climate/carbon\\_tax.htm](http://www.fin.gov.bc.ca/tbs/tp/climate/carbon_tax.htm)*

The Downtown Independent Democrats support the premise of:

*A carbon fee where funds from extraction of fossil fuels are repaid to households.*

This legislation will:

**Encourage reduction in carbon emissions,  
stimulate job creation,  
and level the playing field for energy production.**

**Vote: Unanimous  
March 26, 2015**

